



NATIONAL SENIOR CERTIFICATE

IBANGA 12

SEPTEMBER 2024

AKHAWUNTINGI P1 ISIKHOKELO SOKUMAKISHA

AMANQAKU: 150

IMIGAQO YOKUMAKISHA:

1. Ngaphandle kokuba kuchazwe ngenye indlela kwisikhokelo zokumakisha, izohlwayo zeforeing items zisetyenziswa kuphela ukuba umviwa akaphulukani namanqaku kwenye indawo kulo mbuzo ngaloo nto (akukho sohlwayo semisplacement). akusayikusetyenziswa isohlwayo esiphindiweyo.
2. Izohlwayo zeplacement okanye ipresentation engeyiyo (e.g. details) zisetyenziswa kuphela xa umviwa efumana amaqaku kwelonani lwaloo nto.
3. Ngaphandle kokuba kuchazwe ngenye indlela, nika amaqaku apheleleyo ngempendulo echanekileyo. Ukuba impendulo ayichanekanga, makisha umsebenzi.
4. Ukuba inani le pre-adjustment liboniswe njengenani elisekugqibeleni, yabela inxalenye-maqaku njengeqanku lomsebenzi wokufumana elo nani (ingabi linqaku le methodi yempendulo). **Qaphela:** ukuba amanani achazwe kwimemo ukuze asetyenziswe, akaphindi abenqaku le methodi kwimpendulo yokugqibela kwakhona.
5. Ngaphandle kokuba kuchazwe ngenye indlela, isiphumo esipositivu okanye esinegetivu salo neliphi inani masiqwalaselwe ukuze unike amaqaku. Ukuba isiphawuli + okanye – okanye isibiyeli asikho, thatha ngokuba inani li pozitivu.
6. Apho kuchaziweyo, inxalenye-maqaku inganikwa ukwahlulela phakathi komgangatho weempendulo ezohlukeneyo zabaviwa.
7. Ukuba abaviwa banikeza iimpindulo ezingaphezulu kwenani elifunekayo, hlola zonke iimpindulo ukuze unike inzuzo kumviwa. Izohlwayo zinokufakwa kwizinto eziforeign ukuba umviwa ufumana amaqaku apheleleyo kuloo mbuzo (aphezulu -2 ngombuzo)
8. Apho kusetyenziswe izohlwayo, amaqaku elocandelo lo mbuzo akanakuphela enegetivu.
9. Apho kunikezwe amaqaku emethodi ngenxa yeoperation, omakishayo makahlole ukufaneleka kwempendulo phambi kokunika amaqaku.
10. UOperation uthetha 'khangela umsebenzi'. 'ingxenywe ichanekile' ithetha ioperation kunye nengxenywe ichanekile. **Qaphela:** ukukhangela umsebenzi makube +, -, x, ÷, ngokwekhatyuleyishini yomviwa (ukuba yiyo) okanye ngokwememo leyo
11. Ngokwekhatyuleyishini, musa ukunika amaqaku ngomsebenzi ukuba inyumareyitha nendenominayitha itshintshiwe – oku kuyasebenza nakwi ratios.
12. Xa kunikezwa amaqaku emethodi, qiniseka ukuba abaviwa abafumani manqaku apheleleyo kukhona ingxenywe yento engachanekanga. Bonisa ngo \square .
13. Lumkela abaviwe abanika iimpindulo ezizezinye ezizizo ngapheya kwesikhokelo sokumakisha. Qaphela ukuba uluvo olunye lunokuba nemiba eyahlukeneyo.
14. Codes: f = foreign item; p = placement/presentation.

Esi sikhokelo sokumakisha sinamaphepha ali10.

UMBUZO 1

1.1	Khatyhuleyitha ixabiso lesitokhwe esibiweyo	
	UMSEBENZI	IMPENDULO
	35 000 ✓ x 100/80 ✓	43 750 ✓ Ingxenywe ichanekile

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1.2 IStatement se comprehensive income sonyaka ophela nge30 Juni 2024

Sales (15 660 000 ✓ x 175/100 ✓) – 216 000 ✓	27 189 000	✓*
Cost of sales	(15 660 000)	
Gross profit Sales-COS	11 529 000	✓
Other income		
Commission income (626 400 + 22 500 ✓✓)	648 900	✓*
Rent income (98 500 ✓ + 9 130 ✓✓)	107 630	✓*
Provision for bad debts adjustment (2 355 – 1 975)	380	✓✓
Gross operating income		
Operating expenses		
Salaries and Wages		
Depreciation		
Sundry expenses		
Audit fees (81 000 + 9 500)	90 500	✓✓
Directors' fees (450 000 ✓ + 562 500 ✓✓)	1 012 500	✓*
Advertising (36 000 ✓ – 6 000 ✓)	30 000	✓*
Loss due to theft (43 750 – 35 000) OKANYE (35 000 x 20/80) jonga 1.1	8 750	✓
Operating profit		
Interest income		
Profit phambi kweinterest expense		
Interest expense	(120 100)	
Profit phambi kwetax (560 000 x 100/28) OKANYE (1 440 000 + 560 000)	2 000 000	✓✓
Income tax (300 000 + 200 000 + 60 000)	(560 000)	✓✓
Net profit emva tax (2 000 000 – 560 000) OR (560 000 x 72/28) * Ingxenywe ichanekile	1 440 000	✓

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1 F foreign items max -2

-1 P presentation (max -2 ukuba akukho zidetail)

1.3 IStatement se Financial Position nge30 Juni 2024

IIASETHI		
IINON-CURRENT ASETHI		
IiFixed asethi		
I-Investment: Fixed deposit		
IICURRENT ASETHI (3 321 300 x 1,3)	4 317 690	✓*
<small>see 1.1</small> Inventories (2 195 550 – 43 750 ✓)	2 151 800	✓*
ITrade neother receivables <small>jonga iRent Income jonga iadvertising jonga icommission Income</small> (495 000 + 2 800 ✓ - 1 975 ✓ + 9 130 ✓ + 6 000 ✓ + 22 500 ✓)	533 455	✓*
Ikheshi nekhesi equivalents <small>inani lokubalansisa</small>	1 632 435	✓
IIASETHI ZIZONKE		
IEQUITY KUNYE NEELIABILITIES		
ISHAREHOLDERS' EQUITY (3 000 000 x 675/100)	20 250 000	✓
IOrdinary share capital	19 650 000	
IRetained income <small>SHE-OSC</small>	600 000	✓
IINON-CURRENT LIABILITIES	1 127 300	
ILoan (1 304 000 ✓ – 176 700 ✓✓)	1 127 300	✓*
IICURRENT LIABILITIES <small>operation</small>	3 321 300	✓*
ITrade neeoother payables <small>Jonga iAudit fees jonga iDirectors fees</small> (529 800 + 2 800 ✓ + 9 500 ✓ + 562 500 ✓)	1 104 600	✓*
SARS: Income tax	60 000	
Current portion of loan <small>jonga NCL</small>	176 700	✓
Shareholders for dividends	1 980 000	✓
TOTAL EQUITY KUNYE NEELIABILITIES		

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1 F foreign items max -2
-1 P presentation (max -2 ukuba akukho zidetail)

* Ingxenywe
ichanekile

EWONKE AMANQAKU	55
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UMBUZO 2

2.1 Khatyhuleyitha ezi financial indicator zilandelayo:

2.1.1	IDebt-equity ratio		
	UMSEBENZI	IMPENDULO	
	1 294 000 ✓ : 12 624 400 ✓	0,1 : 1 <input checked="" type="checkbox"/> Ingxenywe ichanekile	3
2.1.2	liEarnings ngesabelo		
	UMSEBENZI	IMPENDULO	
	$\frac{1\,022\,000}{752\,000} \times 100$ ✓ ✓	135,9 yeesenti <input checked="" type="checkbox"/> Ingxenywe ichanekile	4
2.1.3	IDividend pay-out rate (%)		
	UMSEBENZI	IMPENDULO	
	(20 + 25) linye inqaku $\frac{45}{135,9} \times 100$ ✓ <input checked="" type="checkbox"/>	33,1% <input checked="" type="checkbox"/> Ingxenywe ichanekile	3
2.1.4	I% return on average equity (ROSHE)		
	UMSEBENZI	IMPENDULO	
	$\frac{1\,022\,000}{\frac{1}{2} (12\,624\,400 + 9\,319\,200)} \times 100$ ✓ (10 971 800 mabini amanqaku)	9,3% <input checked="" type="checkbox"/> Ingxenywe ichanekile	5

2.2 IRetained Income note

IBalansi nge1 Meyi 2023	1 300 300	
Net profit emva tax	1 022 000	
Izabelo ezithengiweyo kwakhona (28 000 x 15/100) Okanye (32 200 - 28 000)	(4 200)	✓ <input checked="" type="checkbox"/>
liDividendi <small>eyethutyana + eyokugqibela div</small>	(456 000)	<input checked="" type="checkbox"/>
Eyethutyana (1 340 000 x 0,2)	268 000	✓ <input checked="" type="checkbox"/>
Eyokugqibela	188 000	✓
IBalansi nge30 Epreli 2024 <small>Hlola ioperation ukusuka ngasentla, makathabathe SBB kunye OSD</small>	1 862 100	<input checked="" type="checkbox"/>
		7

2.3 Utshintsho kwiTrade and other receivables

UMSEBENZI	IMPENDULO	
558 800 ✓ ✓ – 426 800 <input checked="" type="checkbox"/>	(132 000) <input checked="" type="checkbox"/> * Ingxenywe ichanekile Bonisa/khankanya uba iyaphuma	4

2.4 2.4.1

Taxation ehlawuliweyo	
UMSEBENZI	IMPENDULO
- 438 000 ✓✓ + 32 600 ✓ – 9 900 ✓	(415 300) <input checked="" type="checkbox"/> Ingxenywe ichanekile
OR	
438 000 - 32 600 + 9 900	
Mabini amanqaku linye inqaku linye inqaku limpawu zingagqwethwa	

5

2.4.2

Imali efunyenwe ngokuthengis iifixed asethi	
UMSEBENZI	IMPENDULO
11 434 000✓ + 190 900✓ – 1 702 000✓ – 9 890 600 ✓	32 300 <input checked="" type="checkbox"/> Ingxenywe ichanekile
OR	
9 890 600 + 1 702 000 – 190 900 – 11 434 000	
Linye inqaku linye inqaku linye inqaku linye inqaku limpawu zingagqwethwa	

5

2.5

Net change in cash and cash equivalents	(396 500) <input checked="" type="checkbox"/> Ingxenywe ichanekile
Cash (ibalansiekuqaleni konyaka)	85 300 ✓
Cash (ibalansi ekupheleni konyaka) 7 800 – 319 000	(311 200) ✓✓

4

**EWONKE
AMANQAKU**

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UMBUZO 3

3.1	3.1.1	B ✓
	3.1.2	C ✓
	3.1.3	D ✓
	3.1.4	A ✓

4

3.2 Chonga kwaye ucacise iifinancial indicator zibeMBINI ezibonisa ukuba inkampani ilawula indleko zayo ngokufanelekileyo.

Iifinancial indicator ✓ ✓ inani kunye neetrendi ✓ ✓

- 1% operating expenses kwisales zehile ukusuka ku23,2% ukuya ku21,6%.
- 1% operating profit kwisales yenyukile ukusuka ku19% ukuya ku21%.

4

3.3 Cebisa ngezicwangciso ezinokusetyenziswa yinkampani ukuphucula inet working capital. Chonga zibeMBINI iifinancial indicator.

Iifinancial indicator nenani ✓ ✓

ngesicwangciso ngasinye nesiphi ✓ ✓ ✓ ✓

Iifinancial indicator ibenenani	Izicwangciso
<ul style="list-style-type: none"> • IAcid-test ratio yehlile ukusuka ku 1,3 : 1 ukuya ku0,6 : 1 	Ukukhuthaza intengo kwehlisa isitokhwe esigqithisileyo/ iintengiso ezininzi ezisebenzayo / nciphisa amaxabiso ukwandisa intengiso
<ul style="list-style-type: none"> • Average debtors' collection period yenyukile ukusuka kwiintsuku ezingama29 ukuya kuma 42 . 	Nika izaphulelo zokuhlawula ngethuba/ biza inzala yokuhlawula emva kwexesha/ thumela izikhumbuzo/ dlulisela emagqwetheni amatyala ekudala ekhona ukuze aqokelelwe.

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3.4 Phawula ngokuthi ingaba inkampani iyisebenzisa kakuhle na ilaan. Chonga iifinancial indicator zibeMBINI zibenenani kunye neetrendi.

Iifinancial indicator ✓ ibenenani ✓ uphawulo ngegearing malukuqo ipositive gearing kunye nokuthelekisa neinterest on loans. ✓ ✓

- ROTCE yehlile ukusuka ku20,3% ukuya ku19,8%, kodwa isengaphezulu kweinterest on loan ye13%.
- Ishishini lipositively geared / lisebenzisa ilaan ngokufanelekileyo.

4

Debt-equity ratio yinkampani yehlile ukusuka ku0,8 : 1 ukuya ku0,6 : 1. Khankanya izizathu zibeMBINI ezinokukhokelela kolu tshintsho.

Naziphi na ingongoma eziMBINI ✓ ✓ ✓ ✓

- Ukukhutshwa kwezabelo ezintsha.
- Ukuhlawulwa kweLoan .

4

3.5 Phawula nge dividend pay-out polisi yenkampani. Nika izizathu zibeMBINI zokuba kutheni abalawuli bagqiba kwelokuba batshintshe ipolisi ngo2024.

Ukuphawula nge dividend pay-out rate (DPR) ibenenani kunye neetrendi ✓✓ izizathu eziBINI ✓✓

Ukuphawula:

- DPR yenyukile ukusuka ku51% ukuya ku103% ngo 52% yeepoyinti/ ngo102%.

Izizathu:

- Ukuwanelisa abanini zabelo (ukubagcina bonwabile)
- Akukho zicwangciso zokwandisa ishishini
- Imali egciniweyo isetyenziselwa ukuhlawula iidividendi kulo nyaka / kugqitywe imali ibinokusetyenziswa ukwandisa kwixesha elizayo.

4

Cacisa ukuba abanini zabelo bangoneliseka na yimbuyekezo yabo kutyalo mali kwinkampani. Chonga ifinancial indicator, ibeNYE ibenenani, kwingcaciso yakho.

IFinancial indicator ibenetrendi kunye nenani ✓✓ ithelekiswe neinterest yezinye ii-investment ✓✓

Abanikazi zabelo bafanele boneliseke kuba:

- I% Return on shareholders' equity (ROSHE) yenyukile ukusuka ku11% ukuya ku12,8%
- IROSHE ingaphezulu kwi-interest yezinye ii-investment nge8% / nge4,8% yeepoyinti.

4

Khatyhuleyitha iidividendi ezifunyenwe ngumhlobo wakho onezabelo ezingama 40 000 kwinkampani nge28 Febuwari 2024.

$40\,000 \times 72/100 = 28\,800$ ✓ ☒ linye inqaku ukuba ingxenye ichanekile

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3.6 UCEO ufuna ukuthengisa izabelo zakhe eziyi 60 000 kwinkampani nge1 250 yeesenti ngesabelo nge28 Februwari 2024. Njengomnini zabelo kwinkampani, ungathini kwesisigqibo? Cacisa kwaye uchonge ifinancial indicator ibeNYES.

Ifinancial indicator ibe nenani ✓✓ phawula malunga nokuba eli ibilixabiso elifanelekileyo ✓✓

Ifinancial indicator ibe nenani:

Ixabiso lokuthenga kwakhona ulithelekisa neNAV – ingaba lingaphezulu kweNAV ye 950c nge 300c / 32%

OKANYE

Ixabiso lokuthenga kwakhona ulithelekisa neMP – ingaba lingaphezulu kweMP ye934c ngo316c / 34%

Ingcaciso:

- Ixabiso lokuthenga kwakhona liphezulu kakhulu xa lithelekiswa neNAV/MP inokuthatyathwa njengento engalunganga.
- ICEO isebenzisa isikhundla sakhe ukuxhamla ngokungekho sikweni kwinkampani.
- I-CEO ibeka imali yenkampani emngciphekweni.
- Umdla kwizabelo ubonakala wehlile njengongo iMP ingaphantsi kweNAV.

4

3.7 Khatyhuleyitha inani lezabelo ezithengwe nguJohn Khan kwizabelo eziyi 250 000 ezikhutshwe nge1 Februwari 2024 ukugcina isimo sakhe sobanesininzi.

$$(650\,000 + 250\,000 = 900\,000 \times 50.1\%) \quad (650\,000 \times 51\% = 331\,500)$$

$$= 450\,900 \checkmark \square - 331\,500 \checkmark$$

$$= 119\,400 \text{ shares } \checkmark \square \text{ Ingxenywe ichanekile}$$

4

EWONKE AMANQAKU

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UMBUZO 4

4.1 Cacisa ukuba kutheni uNicole Ltd efuna iinkonzo zabaphicothi-zincwadi bangaphakathi kunye nangaphandle.

Naliphi inqaku elililo ✓✓ ✓✓ ngenqaku

ingxeny yamanqaku kwiimpendulo ezingagqitywanga / ezingaphelelanga / ezingacacanga.

- Owangaphakathi: uyalungisa/aphumeze/acebise ngeenkqubo zolawulo lwangaphakathi ezihambelana neemfuno zomphicothi-zincwadi wangaphandle/ uphicotha iifinancial statement ngaphakathi phambi kokuba ziphicothwe ngaphandle. Ujongana nokwenziwa kweefinancial statement.
- Owangaphandle: uvakalisa uluvo olungenamkhethe malunga nokuthembeka kweefinancial statement/ uqinisekisa ukuba iifinancial statements zenkampani zihambelana ne-GAAP kunye ne-IFRS / uphucula ukuzithemba kwabanini zabelo kwiingxelo zemali / uqinisekisa ukungafihlisi

4

4.2 Chonga kwaye ucacise iaccounting principle eyaphulwe ngabalawuli beNicole Ltd xa beqaphela ingeniso yoonyaka-mali bangaphambili.

GAAP ✓ ingcaciso ebhekisele kweprinciple echanekileyo ✓

- Matching principle – ingeniso nendleko kufuneka sihambelane nonyaka mali ezenzeke ngawo.

2

4.3 Cacisa ukuba yintoni ulawulo lwamashishini kwaye uCEO wangaphambili, uPeter Moore akaziphathanga ngokweKing Code njani.

Ukucacisa ulawulo lwamashishini ✓✓

Ukuphawula ukuba uCEO akayilandelanga njani iKing Code ✓✓

ingxeny yamanqaku kwiimpendulo ezingagqitywanga / ezingaphelelanga / ezingacacanga

- Yindlela elungileyo nenoxanduva lokulawula iinkampani / ukugcina imithetho okanye imimiselo yokukhusela umdla wabanini zabelo kunye nabachaphazelekayo / ulawulo olusebenzayo nolokuziphatha kakuhle lweenkampani.
- UCEO usebenzise isikhundla sakhe wayidlekisa imali yenkampani (kwazuza yena)/ wazuza imali ngedleko yenkampani /ukungqubana kwemidla

4

4.4 Luhlobo luni lwengxelo yophicotho-zincwadi olufunyenwe nguNicole Ltd ngo2023? Nika isizathu sempendulo yakho.

Ingxelo yophicotho-zincwade echanekileyo ✓

isizathu (musibhekise kwengxelo echanekileyo) ✓✓

ingxenye yamanqaku kwiimpendulo ezingagqitywanga / ezingaphelelanga / ezingacacanga

- Disclaimer of opinion – abaphicothi-zincwadi abakwazanga ukukhupha uluvo lophicotho-zincwadi / abavumanga ukukhupha uluvo lophicotho-zincwadi / abakwazanga ukuvakalisa uluvo malunga nokuthembeka kweeFinancial Statement

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4.5 Njengomnini-zabelo kule nkampani, yiyiphi inkxalabo obuya kuba nayo malunga noko kwenzekayo? Khankanya iingongoma zibeMBINI.

Naziphi izizathu eziMBINI ezizizo ✓ ✓

ingxenye yamanqaku kwiimpendulo ezingagqitywanga / ezingaphelelanga / ezingacacanga

- Umfanekiso wenkampani uyakungcoliseka / iyakulahlekelwa yintembeko.
- Ixabiso lezabelo liyakwehla eJSE.
- Abanini zabelo bayakuba semngciphekweni wokuphulukana nemali zabo ngenxa yobuqhetseba.
- Abalawuli banokujongana namanyathelo oluleko.
- Kungaphela nokubathemba abalawuli.
- Bangakhutshelwa ngaphandle kweofisi
- Inkampani ingayibuyekeza njani imali elahlekileyo

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EWONKE AMANQAKU	15
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